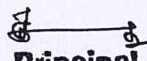


Auditor's Report

1. I have audited the attached Balance Sheet of Malnad College of Engineering, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at 31st March, 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
 - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
 - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
 - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.

"True copy"



Principal

Malnad College of Engineering
HASSAN - 573 201



- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31 March, 2018** and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: **12.10.2018**
Place: Hassan


H.SHIVA KUMAR
CHARTERED ACCOUNTANT
MEM. NO. 212829

H. SHIVA KUMAR B.Com., LL.B., F.C.A.
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sadashivanagar
BANGALORE - 560 080

MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

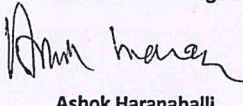
BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	23,69,03,408.09	Fixed Assets	4	21,96,50,582.67
LOANS(LIABILITY)			Loans & Advances	5	2,06,32,575.22
Scholarship Payable	2	89,320.00	Cash in Hand		-
Current Liabilities	3	56,65,896.56	Balance with Banks	6	24,96,383.76
Grants TEQIP Phase 3 - Unspent		1,20,917.00			
TOTAL		24,27,79,541.65	TOTAL		24,27,79,541.65

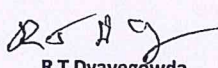
Date: 12.10.2018
 Place: Hassan.

As per My Report of Even Date

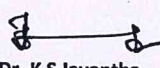
For Malnad College of Engineering



Ashok Haranahalli
 Chairman
 Chairman
 Malnad Technical Education Society (R)
 Hassan.



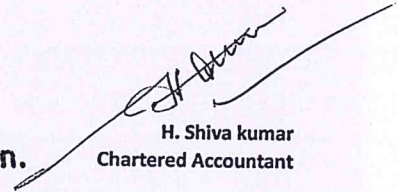
R T Dyavegowda
 Secretary
 Malnad Technical Education Society (R)
 Hassan.



Dr. K S Jayantha
 Principal
 Principal
 Malnad College of Engineering
 HASSAN - 573 201



Treasurer
 MTES(R), Hassan.



H. Shiva Kumar
 Chartered Accountant

H. SHIVA KUMAR B.Com., LL.B., F.C.A.
 Chartered Accountant
 # 17, 1st Floor, S. N. S. Chambers
 239, Sankey Road, Sadashivanagar
 BANGALORE - 560 000

MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

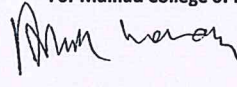
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

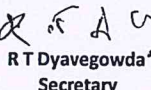
EXPENDITURE	SCH	AMOUNT	I N C O M E	SCH	AMOUNT
To Salaries to Aided Staff	11	14,66,78,472.00	By Fees Received	7	13,20,28,190.80
To Salaries to Unaided Staff	12	10,99,89,347.00	By Interest Income	8	30,434.74
To Lab Consumables - Aided	13	5,31,521.40	By Salary Grants Received	9	12,21,80,413.00
To Lab Consumables - Unaided	14	79,705.00	By Miscellaneous Income	10	24,02,506.39
To Administrative Expenses	15	2,62,34,950.29	By Revenue Income - TEQIP PHASE 2		22,84,329.50
To Repairs & Maintenance	16	83,38,043.60	By Revenue Income - TEQIP PHASE 3		44,37,512.00
To College Functions and Other Activities	17	6,35,107.00	By Excess of Expenditure Over Income		6,32,70,573.40
To Revenue Expenditure - TEQIP PHASE 2		22,84,329.50			
To Revenue Expenditure - TEQIP PHASE 3		44,37,512.00			
To Depreciation - TEQIP		64,64,659.30			
To Depreciation	4	2,09,60,312.74			
TOTAL		32,66,33,959.83	TOTAL		32,66,33,959.83

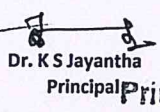
Date: 12.10.2018
Place: Hassan.

As per My Report of Even Date

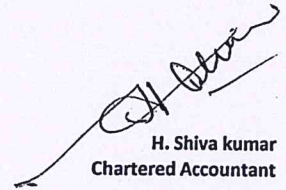
For Malnad College of Engineering


Ashok Haranahalli
Chairman


R T Dyavegowda
Secretary


Dr. K S Jayantha
Principal


Treasurer
MTES(R), Hassan.


H. Shiva Kumar
Chartered Accountant

Chairman
Secretary
Malnad Technical Education Society (R)
Hassan.

Principal
Malnad College of Engineering
HASSAN - 573 201

H. SHIVA KUMAR B.Com., LL.B., F.C.A.
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17, 1st Floor, S. N. S. Chambers
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BANGALORE - 560 020

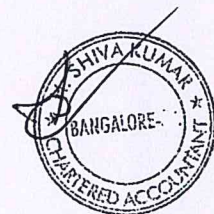
MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2018.

SCHEDULE - 1 :- M T E S ACCOUNT

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		22,29,73,449.27
OPENING BLANCE - TEQIP		2,93,28,343.11
FOLLOWING AMOUNTS TRANSFER TO MTES :		
ADD : TEQIP CAPITAL GRANTS	1,03,33,943.00	
ADD : TEQIP 2ND PHASE MTES LOAN	1,00,000.00	
ADD : TEQIP 3RD PHASE INTERNAL REVENUE GENERATION	7,600.00	
ADD : FUNDS RECEIVED FROM MTES	2,24,05,852.00	
ADD: VENKATESHMURTHY K R AND KALAVATHI M K FUND	10,00,000.00	
ADD : FIXED DEPOSITS MATURED	5,71,07,927.40	
ADD : SERVICE TAX COLLECTED	2,55,575.00	
ADD : NSS SCHOLARSHIP & ALUMINI FUNDS	1,74,000.00	
ADD : CEP SHORT TERM COURSE	8,000.00	
ADD :INTEREST RECD ON HOUSE BUILDING ADVANCE	36,233.00	
ADD : INTEREST ON FIXED DEPOSIT	2,99,022.00	
ADD : TDS ON INTEREST TRANSFERED	9,763.71	
ADD : VTU - SPORTS DEVELOPMENT FUND	1,36,800.00	9,18,74,716.11
		34,41,76,508.49
LESS : FIXED DEPOSITS	4,32,25,000.00	
LESS : SHARIFF FOUNDATION	67,446.00	
LESS : NSS SCHOLARSHIP	72,400.00	
LESS : K M SHARMA SCHOLARSHIP	25,000.00	
LESS : H ANANTHAN SCHOLARSHIP	5,164.00	
LESS : KARAWALI MEET	50,000.00	
LESS : SERVICE TAX PAID	3,13,467.00	
LESS : PLAN SANCTIOIN CHARGES DIPLOMA COLLEGE	2,44,050.00	
		4,40,02,527.00
LESS : EXCESS OF EXPENDITURE OVER INCOME		6,32,70,573.40
TOTAL		23,69,03,408.09

SCHEDULE - 2 :- SCHOLARSHIP FUNDS

PARTICULARS	AMOUNT
KMDC SCHOLARSHIP	15,000.00
SCST FEE CONCESSION SCHOLARSHIP	12,000.00
SCST SCHOLARSHIP	62,320.00
TOTAL	89,320.00



SCHEDULE - 3 :- CURRENT LIABILITIES

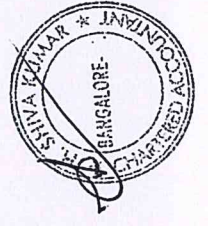
PARTICULARS	AMOUNT
GRANTS PAYABLE TO DTE,BLR	14,32,126.00
APLAB LIMITED,BLR	53,851.00
CHETANA TECHNO SOLUTIONS, BANGALORE	71,220.00
CNS INFOTECH, BLR	92,504.00
FOCUZ INFOTECH, KOCHI	13,485.00
POM SYSTEMS & SERVICES (P) LTD, BLR	17,388.00
AICTE-GRANTS:-	
AICTE-AUTOMATION AND CONTROL LABORATORY-MODROBS	44,025.74
AICTE-RESEARCH GRANT-MMME-SRINATH	3,798.59
AICTE-RESERACH GRANT-TMPENGFRC-YOGESH	4,891.52
KSCST - PROJECT GRANTS	12,143.00
CAUTION DEPOSIT PAYABLE TO S N ANAND	74,068.00
CAUTION DEPOSIT PAYABLE TO S.R.CHOUDARY	25,000.00
AIDED STAFF SALARY RECOVERY	25,221.00
AUDIT FEE PAYABLE	1,80,000.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	89,000.00
EARNED LEAVE PAYABLE	16,708.00
EDUQUITY CAREER TECHNOLOGIES PVT LTD	20,000.00
HELD UP SALARY	2,19,949.00
HONNE GOWDA - CONTRACTOR	3,92,616.00
INDIAN SECURITY FORCE, BANGALORE	2,21,879.00
INSTITUTE OF LANGUAGE STUDIES, MYSORE	34,000.00
INTEREST PAYABLE ON AIDED SB ACCOUNT TO GOVT KPCS, BLR	1,15,382.00
LIBILITIES FOR EXPENSES	18,532.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	2,63,466.00
NAGESH S K - CONTRACTOR	4,22,500.00
REMUNERATION PAYABLE - GOVT ENG COLLEGE	2,53,891.00
VTU-EXAM REMUNERATION PAYABLE	4,60,428.00
VTU-M.TECH REMUNERATION PAYABLE	1,68,689.00
YOUTH RED CROSS WING MCE,HASSAN	3,37,305.00
CEP SHORT TERM COURSE	1,54,443.71
GROUP INSURANCE PAYABLE	38,550.00
M-FOUNDATION CONTRIBUTIONS - R V KUMARASWAMY	14,486.00
INCOME TAX ON SALARIES PAYABLE	75,000.00
TDS PAYABLE	62,828.00
BUILDING CONSTRUCTIONS LABOUR WELFARE CESS	1,57,809.00
GST PAYABLE	6,597.00
RECOVERIES FROM AIDED STAFF	57,880.00
MANJAPPA P	1,390.00
RANGEGOWDA	1,390.00
SANGAMESHAIAH	7,693.00
THIMMAIAH R	2,373.00
VISHWANTHAIAH	1,390.00
TOTAL	56,65,896.56



MALNAD COLLEGE OF ENGINEERING

SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2018.

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	4,54,78,940.49	1,49,37,682.00	7,32,75,429.00	13,36,92,051.49	0.10	97,05,433.70	12,39,86,617.79
FURNITURE & FIXTURES	1,33,17,456.99	5,38,750.00	4,14,701.00	1,42,70,907.99	0.10	14,06,355.75	1,28,64,552.24
COMPUTERS	24,70,286.13	84,041.00	3,33,766.00	28,88,093.13	0.40	10,88,484.05	17,99,609.08
EQUIPMENTS	4,64,17,936.74	14,26,900.00	22,72,382.00	5,01,17,218.74	0.15	73,47,154.16	4,27,70,064.58
LIBRARY BOOKS	10,55,892.56		96,245.00	11,52,137.56	0.40	4,41,606.02	7,10,531.54
SOFTWARE	4,71,602.01	3,08,875.00		7,80,477.01	0.40	3,12,190.80	4,68,286.21
SPORTS MATERIALS	10,82,615.08	20,25,000.00		31,07,615.08	0.15	4,66,142.26	26,41,472.82
VEHICLES	12,86,306.61			12,86,306.61	0.15	1,92,945.99	10,93,360.62
FURNITURE & FIXTURES - TEQIP	18,61,687.80			18,61,687.80	0.10	1,86,168.78	16,75,519.02
EQUIPMENTS - TEQIP	2,51,11,291.21	63,61,081.00		3,14,72,372.21	0.15	47,20,855.83	2,67,51,516.38
SOFTWARE - TEQIP	23,54,550.09	9,78,000.00		33,32,550.09	0.40	13,33,020.04	19,99,530.05
EQUIPMENTS - TEQIP PHASE 3			29,94,862.00	29,94,862.00	0.15	2,24,614.65	27,70,247.35
WIP - AUDITORIUM	2,04,37,468.00			-	-	-	-
WIP - SA block	70,58,093.00			-	-	-	-
WIP - E & E 2ND FLOOR	3,11,03,516.00			-	-	-	-
WIP - MCA 2ND FLOOR	22,83,576.00			-	-	-	-
WIP - LIBRARY BLOCK	1,12,25,768.00			-	-	-	-
WIP - STADIUM	12,73,839.00			-	-	-	-
WIP - GYMNASIUM	44,30,784.00			-	-	-	-
WIP - IS BLOCK	43,22,174.00			-	-	-	-
TOTAL	22,31,63,058.72	2,66,60,329.00	7,93,87,385.00	24,70,75,554.72		2,74,24,972.04	21,96,50,582.67

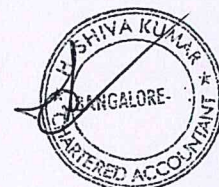


SCHEDULE - 5:- LOANS AND ADVANCES AND DEPOSITS

PARTICULARS	AMOUNT
ASST.EXECUTIVE ENGINEER,SKP	18,500.00
RK INTERIORS,BLR	28,00,000.00
USI-SALIHE BACKER.K.P, CONTRACTOR	20,00,000.00
CONSULTANCY EMD	1,00,000.00
CONSULTANCY EMD-CR PATNA	5,000.00
KEB DEPOSIT	6,51,072.50
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
Tution Fees Receivable From Students	40,34,435.00
AICTE-FDP GRANT-EPSR RECEIVABLE	29,138.89
CONSULTANCY TESTING CHARGES RECEIVABLE	2,71,722.00
GAS TURBINE RESEARCH ESTABLISHMENT [GTRE] DRDO	3,34,990.00
VTU-EXAM CONTINGENCIES RECEIVABLE	17,777.00
VTU-GRANT-VIBRATION & ACOUSTIC EMISSION RECEIVABLE	12,899.28
GREEN LANTERN ENGINEERING PVT LTD, BANGALORE	4,60,844.00
I-EXCEL CONSULTANCY SERVICES (SUDHA.H.G),MYS	6,75,000.00
M.KRISHNA LAW COLLEGE HOSTEL,HSN	10,00,000.00
PREPAID EXPENSES	5,62,500.00
TDS RECEIVED	1,53,012.00
Staff Advance	
MTES Advance	
AIDED STAFF SALARY ADVANCE	68,47,895.00
FESTIVAL ADVANCE	2,56,060.00
HOUSE BUILDING ADVANCE	97,092.00
SD/DCRG-GGAS	60,473.00
TEQIP	
Grants Receivable - 2nd Phase	94,041.55
Advances Paid - Imprest A/c	1,20,255.00
TOTAL	2,06,32,575.22

SCHEDULE - 6 :- BANK ACCOUNTS

PARTICULARS	AMOUNT
SBM,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	13,06,415.07
SBM, HARALAHALLI ,SB A/CNO.64142839708-AICTE GRANTS	1,141.00
SBM, HARALAHALLI, C/A NO. 64214049801	52,976.30
SY BANK,HSN SB A/C NO.14053070001574	6,09,744.06
SY BANK,HSN SB A/C NO.14052200023103-SCHOLARSHIP A/C	89,320.09
SY BANK,HSN SB A/C NO.14052200059619-TAXES A/C	1,98,354.31
SY BANK,HSN SB A/C NO.14052200078424-RED CROSS	2,01,425.36
SY BANK,HSN SB A/C NO.14052200086683-RPS-SRINATH	3,798.59
SY BANK,HSN SB A/C NO.14052200086703-RPS-YOGESHA	4,891.52
SBM, HARALAHALLI ,SB A/C NO. 64088110889 - TEQIP	6,772.46
SBM, HARALAHALLI ,CA A/C NO. 37191161817 - TEQIP	21,545.00
TOTAL	24,96,383.76



MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2018.

SCHEDULE : 07 : - FEES RECEIVED

PARTICULARS	AMOUNT
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	3,02,08,820.00
OTHER FEES COLLECTIONS - AIDED	
HAND BOOK FEE COLLECTIONS	68,650.00
IDENTIFICATION FEE COLLECTIONS	27,460.00
MAGAZINE FEE COLLECTIONS	34,325.00
MEDICAL EXAMINATION FEE	27,460.00
READING ROOM FEE	34,325.00
FEES COLLECTIONS FROM STUDENTS	10,16,27,150.80
TOTAL	13,20,28,190.80

SCHEDULE : 08 : - INTEREST RECEIVED

PARTICULARS	AMOUNT
INTEREST RECEIVED ON SB A/C - UNAIDED	30,434.74
TOTAL	30,434.74

SCHEDULE - 09 :- SALARY GRANTS RECEIVED

PARTICULARS	AMOUNT
STATE GOVERNMENT SALARY GRANT RECEIVED FOR THE YEAR	12,21,80,413.00
TOTAL	12,21,80,413.00

SCHEDULE - 10 : -MISCELLANEOUS INCOME

PARTICULARS	AMOUNT
CONSULTANCY TESTING CHARGES RECEIVED	17,88,699.00
LIBRARY FINE RECEIVED	37,771.00
MERIT INCENTIVE COLLECTIONS	3,71,874.39
MISC. INCOME	2,04,162.00
TOTAL	24,02,506.39

SCHEDULE - 11 : -SALARIES TO AIDED STAFF

PARTICULARS	AMOUNT
15% Management contribution	2,16,51,731.00
85% Government Share	12,24,47,593.00
Salary to Security staff	25,79,148.00
TOTAL	14,66,78,472.00



SCHEDULE - 12 :- SALARIES TO UNAIDED STAFF

PARTICULARS	AMOUNT
SALARIES UN-AIDED	10,15,42,115.00
DAILY WAGES	11,06,895.00
EMPLOYEES DEPOSIT LINKED INSURANCE	6,34,059.00
EPF - MANAGEMENT	34,52,086.00
ESI	8,04,771.00
GRAUTITY PAID	7,13,934.00
GSS MANAGEMENT CONTRIBUTION	7,04,674.00
REMUNERATION	10,30,813.00
TOTAL	10,99,89,347.00

SCHEDULE - 13 :- LAB CONSUMABLES - AIDED

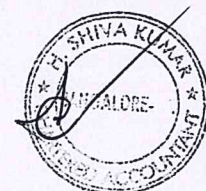
PARTICULARS	AMOUNT
CHEMISTRY DEPT	2,55,333.00
CIVIL ENG DEPT	1,28,227.00
ELECTRONICS & COMMUNICATIONS ENG DEPT	1,970.00
ELECTRICAL & ELECTRONICS ENG DEPT	19,692.00
MECHANICAL ENG DEPT	1,25,271.40
PHYSICS DEPT	1,028.00
TOTAL	5,31,521.40

SCHEDULE - 14 :- LAB CONSUMABLES - UNAIDED

PARTICULARS	AMOUNT
AUTOMOBILE - ENG DEPT	61,387.00
COMPUTER SCIENCE - ENG DEPT	4,900.00
ELECTRONICS AND INSTRUMENTATION TECHNOLOGY - ENG DEPT	8,464.00
MCA DEPT	4,954.00
TOTAL	79,705.00

SCHEDULE - 15 :- ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
AUTONOMOUS EXAMINATION EXPENDITURE	
EXAM REMUNERATION-AUTONOMOUS	36,89,199.00
GRAUDATION DAY EXPENSES-AUTONOMOUS	9,70,545.00
HOSPITALITY CHARGES-AUTONOMOUS	1,57,276.00
PRINTING & STATIONARY-AUTONOMOUS	12,82,232.00
TRAVELLING EXPENSES-AUTONOMOUS	4,42,239.00
	65,41,491.00
Departmental Programme Expenses	36,163.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	7,15,480.00
ADVERTISEMENT CHARGES	30,674.00
AFFILIATION FEE - AICTE	3,50,000.00
AFFILIATION FEE - VTU	30,000.00
AUDIT FEE	2,36,000.00
BANK CHARGES	1,20,731.29
BLIND FLAG FEE REMITTED	7,500.00
BSNL LEASE LINE INTERNET CHARGES	20,38,750.00



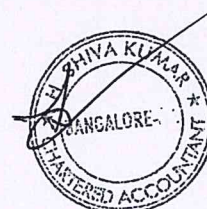
COLLEGE MAGAZINE PRINTING CHARGES	4,04,740.00
COMMUNAL HARMONY FLAG FEE REMITTED	5,000.00
DIKSUCHI PROGRAMME EXPENSES	32,765.00
ELECTRICITY CHARGES	26,63,527.00
GUEST HOUSE EXPENSES	6,057.00
HAND BOOK PRINTING CHARGES	56,870.00
HOSPITALITY CHARGES	9,74,784.00
INSURANCE	7,50,000.00
MEMBERSHIP FEE (COMED-K)	25,000.00
MILITARY FLAG FEE REMITTED	4,430.00
NAC ACCREDIATION EXPENSES	10,91,500.00
NBA EXPENSES	12,47,869.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	61,081.00
NSS CAMP EXPENSES	52,900.00
ON LINE JOURNAL EXPENSES	30,235.00
POOJA EXPENSES	13,850.00
POSTAGE & TELEGRAMS	1,70,450.00
PRINTING & STATIONARY	12,39,437.00
PROCESSING FEE-NBA	57,500.00
PROFESSIONAL FEE	92,100.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	9,85,605.00
SPORTS EXPENSES	6,17,025.00
STUDENTS DEVELOPMENT FUND REMITTED GOVT	18,137.00
STUDENT SOFT SKILL PROGRAME EXPENSES-T&P	38,14,750.00
TELEPHONE CHARGES	68,919.00
TRAVELLING EXPENSES	13,67,629.00
TRAVELLING EXPENSES - AIDED	34,335.00
TDS PAID	840.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	18,137.00
TEACHERS FLAG FEE REMITTED	54,000.00
TRAINING PROGRAMME EXPENSES	1,66,189.00
TOTAL	2,62,34,950.29

SCHEDULE - 16 : REPAIR & MAINTENANCE

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	46,97,272.00
REP & MAINT - COMPUTERS	8,81,049.00
REP & MAINT - ELECTRICAL	8,24,960.00
REP & MAINT - EQUIPMENT	11,09,596.00
REP & MAINT - FURNITURE	1,60,737.00
REP & MAINT - GARDEN MAINTENANCE	1,97,645.78
REP & MAINT - GENERATOR	1,46,248.50
REP & MAINT - SWIMMING POOL	90,996.00
REP & MAINT - VEHICLES	2,29,538.92
TOTAL	83,38,043.60

SCHEDULE - 17 : COLLEGE FUNCTIONS & OTHER ACTIVITES

PARTICULARS	AMOUNT
COLLEGE DAY EXPENSES	1,93,375.00
CULTURAL ACTIVITES EXPENSES	3,71,443.00
NATIONAL FESTIVAL DAY EXPENSES	70,289.00
TOTAL	6,35,107.00



MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202
(Unit of Malnad Technical Education Society®, Hassan)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:- Cash on Hand-Un-Aided Cash on Hand-TEQIP Cash at Banks	18	- - - -	2,37,00,392.71	By Salaries-Aided By Salaries & Remunerations- Un Aided By College functions & other activities	27 28 29	14,66,78,472.00 10,99,89,347.00 6,35,107.00	14,66,78,472.00 10,99,89,347.00 6,35,107.00
To Fees Received	19	2,37,00,392.71		By Lab Consumables-Aided	30	5,31,521.40	5,31,521.40
To Salary Grants received from DTE,Bir	20			By Lab Consumables-Un Aided	31	79,705.00	79,705.00
To Other Receipts	21		24,02,506.39	By Repairs & Maintenance	32	83,38,043.60	83,38,043.60
To Interest received-Unaided A/c's	22		30,434.74	By Scholarship paid	33	3,88,83,460.00	3,88,83,460.00
To Scholarship Received	23		3,81,65,284.00	By Fixed Assets	34	1,35,78,553.00	1,35,78,553.00
To Salary recoveries from Staff & other recoveries	24		52,60,146.00	By Other expenses	35	2,62,34,950.29	2,62,34,950.29
To AICTE grants received	25		1,63,121.30	By Advance,salary deduction & Taxes Paid	36	77,36,927.09	77,36,927.09
To Other grants received	26		1,04,250.00	By AICTE grants expenses	37	2,44,621.00	2,44,621.00
To Other liabilities			4,16,20,494.70	By Other grants expenses	38	7,96,450.00	7,96,450.00
To Interest received on TEQIP-2nd phase SB A/c			46,756.00	By TEQIP-2nd phase capital expenditure		73,39,081.00	73,39,081.00
To Internal revenue generation-TEQIP-2nd phase			36,700.00	By TEQIP -2nd Phase reveuene expenditure		22,84,329.50	22,84,329.50
To TEQIP -2nd Phase -fund received from MTES®, Hassan			1,00,000.00	By TEQIP-3rd phase capital expenditure		29,94,862.00	29,94,862.00
To TEQIP -3rd phase - Internal revenue generation			7,600.00	By TEQIP -3rd Phase advances		1,20,255.00	1,20,255.00
To TEQIP -3rd Phase grant received			75,53,291.00	By TEQIP -3rd Phase reveuene expenditure		44,37,512.00	44,37,512.00
TOTAL			37,33,99,580.64	By Closing Balance:- Cash on Hand-Aided Cash on Hand-Un Aided Cash on Hand-TEQIP Cash at Banks	39	24,96,383.76	24,96,383.76
				TOTAL		37,33,99,580.64	37,33,99,580.64

Date: 12.10.2018
Place: Hassan.

For Malnad College of Engineering

Ashok Haranahalli
Chairman
Malnad Technical Education Society (R)
Principal
Malnad College of Engineering
Hassan.

RT Dyaivegaruda
Secretary
Malnad Technical Education Society (R)
Principal
Malnad College of Engineering
Hassan.

H. Shiva Kumar
Chartered Accountant
H. SHIVA KUMAR B.Com, LL.B, F.C.A.
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sadashivanagar
BANGALORE - 560 080

As per My Report of Even Date

MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202

(Unit of Malnad Technical Education Society[®] , Hassan)

SCHEDULE TO RECEIPTS AND PAYMENTS

SCHEDULE - 18 :- CASH AT BANKS- OPENING BALANCE	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	7,37,003.57
SBM, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	4,194.50
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,100.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	1,15,50,135.50
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	8,07,495.92
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	7,44,361.19
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	2,12,414.07
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/90478-Golden Jubilee	1,01,843.19
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	29,694.93
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	60,494.88
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	1,232.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP	94,46,726.96
Total	2,37,00,392.71
SCHEDULE - 19 :- FEES COLLECTIONS	AMOUNT IN RS.
Tuition fee collection from students-Aided	3,02,08,820.00
Other fee collection from students-Aided:-	
Hand book fee collections	68,650.00
Identification fee collections	27,460.00
Magazine fee collections	34,325.00
Medical examination fee collections	27,460.00
Reading room fee collections	34,325.00
Fee collection from students	10,16,27,150.80
Total	13,20,28,190.80
SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Consultancy Receipts	17,88,699.00
Library fine received	37,771.00
Merit incentive collections	3,71,874.39
Miscellaneous receipts	2,04,162.00
Total	24,02,506.39
SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED ACCOUNTS	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	41.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	18,747.12
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	7,636.29
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/90478-Golden Jubilee	3,826.33
SBM, Haralahalli Branch, Hassan SB A/c No.64088111306 -TEQIP-2nd Phase Corpus Fund	46.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111442 -TEQIP-2nd Phase Maintenance Fund	46.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111395 -TEQIP-2nd Phase Depreciation Fund	46.00
SBM, Haralahalli Branch, Hassan SB A/c No.64088111362 -TEQIP-2nd Phase Staff Dvp Fund	46.00
Total	30,434.74
SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
BCM fee concession scholarship	2,86,47,095.00
City Municipality scholarship, Shimogga	15,000.00
City Municipality scholarship, CR patna	15,000.00
KMDC scholarship	18,77,770.00
Prime Minster's special scholarship	3,39,140.00
SCST fee concession scholarship	24,419.00
SCST scholarship	72,46,860.00
Total	3,81,65,284.00

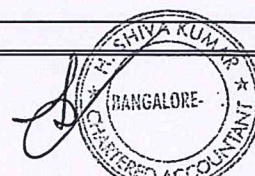


SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF & OTHER RECOVERIES	AMOUNT IN RS.
SALARY RECOVERIS FROM STAFF:-	
Aided staff salary recovery [AG 2009-10 to 2012-13]	16,48,523.00
Caution deposit payable to temporary faculties	3,000.00
Held up Salary	7,058.00
Festival advance	99,600.00
House building advance	83,210.00
OTHER RECOVERIES:-	
USI-Salihe Backer.K.P, Building contractor, Bengaluru	28,25,500.00
Fairy Nest Home Intelligence, Hassan	1,49,800.00
I Excel Consultancy Service Private Limited, Mysore	25,000.00
SS Engineering, Bengaluru	1,05,000.00
Service tax collected on consultancy services	51,643.00
GST collected on consultancy services	2,61,812.00
Total	52,60,146.00

SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - FDP Co-ordinator-Mr.K.Manjunath	95,379.00
AICTE grant - Research investigator-Mr.Srinath	1,115.66
AICTE grant - Research investigator-Mr.B.Yogesh	66,626.64
Total	1,63,121.30

SCHEDULE - 25 :- OTHER GRANTS RECEIVED	AMOUNT IN RS.
Gas Turbine research establishment [GTRE], DRDO grant	71,250.00
KSCST project grant	33,000.00
Total	1,04,250.00

SCHEDULE - 26 :- OTHER LIABILITIES	AMOUNT IN RS.
MTES, Hassan	3,72,93,846.11
VTU Sports development fund	1,36,800.00
VTU exam contingency payable	18,524.00
VTU exam remuneration payable	1,53,323.00
Mr.R.V.Kumarswamy-Merit award fund	75,000.00
CEP short term coruse	38,550.00
Eduquity Career Technologies Private Limited	20,000.00
Institute of language studies, Mysore	34,000.00
Chethana Techno Solutions, Bangaluru	71,220.00
CNS Infotech, Bangaluru	19,132.00
Focuz Infotech, Kochi	349.00
Mr.G.K.Honeegowda, Contractor, Hassan	3,92,616.00
Mr.S.K.Nagesh, Contractor, Hassan	2,53,891.00
Indian Security Force, Bangaluru	2,693.00
KPSC, Bengalur	9,282.00
Building construction labour welfare cess	6,597.00
DCRG-GGAS	58,532.50
Interest payable on aided SB account	1,15,382.00
Interest payable on scholarship account	1,60,357.09
Fee collection form students	26,66,150.00
Library & lab deposit payable to students	94,250.00
Total	4,16,20,494.70



SCHEDULE - 27 :- SALARIES - AIDED		AMOUNT IN RS.
Salary to Aided staff-15% management share		2,16,51,731.00
Salary to Aided staff-85% Government share		12,24,47,593.00
Salary to Security staff		25,79,148.00
Total		14,66,78,472.00
SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED		AMOUNT IN RS.
Salary to Un Aided Staff		10,15,42,115.00
Daily wages		11,06,895.00
Employees deposit linked Insurance [EDLI]		6,34,059.00
EPF - Management Contribution		34,52,086.00
ESI		8,04,771.00
Gravuty paid		7,13,934.00
GSS - Management Contribution		7,04,674.00
Remuneration/Honorarium		10,30,813.00
Total		10,99,89,347.00
SCHEDULE - 29 :- COLLEGE FUNCTIONS & OTHER ACTIVITES		AMOUNT IN RS.
College day expenses		1,93,375.00
Cultural activates expenses		3,71,443.00
National festival day expenses		70,289.00
Total		6,35,107.00
SCHEDULE - 30 :- LAB CONSUMBLES - AIDED		AMOUNT IN RS.
Civil Engineering department		1,28,227.00
Electronics & Communication Engineering department		1,970.00
Electrical & Electronics Engineering department		19,692.00
Mechanical Engineering department		1,25,271.40
Chemistry department		2,55,333.00
Physics department		1,028.00
Total		5,31,521.40
SCHEDULE - 31 :- LAB CONSUMBLES - UN AIDED		AMOUNT IN RS.
Automobile Engineering department		61,387.00
Computer Science Engineering department		4,900.00
Electronics & Instrumentation Engineering department		8,464.00
MCA department		4,954.00
Total		79,705.00
SCHEDULE - 32 :- REPAIRS AND MAINTENANCE		AMOUNT IN RS.
Building		46,97,272.00
Computers		8,81,049.00
Electrical		8,24,960.00
Equipment		11,09,596.00
Furniture		1,60,737.00
Garden		1,97,645.78
Generator		1,46,248.90
Swimming pool		90,996.00
Vehicle		2,29,538.92
Total		83,38,043.60
SCHEDULE - 33 :- SCHOLARSHIP PAID		AMOUNT IN RS.
BCM fee concession scholarship		2,93,06,315.00
BCM scholarship		9,200.00
City Municipality scholarship, Shimogga		15,000.00
City Municipality scholarship, CR patna		15,000.00
Defence scholarship		39,945.00
KMDC scholarship		18,62,770.00
Prime Minster's special scholarship		3,39,140.00
SCST fee concession scholarship		34,000.00
SCST scholarship		72,62,090.00
Total		3,88,83,460.00
SCHEDULE - 34 :- FIXED ASSETS		AMOUNT IN RS.
Buildings		60,77,893.00
Computers		4,17,807.00
Equipments		36,99,282.00
Furniture & Fixtures		9,53,451.00
Library books		96,245.00
Software		3,08,875.00
Sports materials		20,25,000.00
Total		1,35,78,553.00*



SCHEDULE - 35 :- OTHER EXPENSES	AMOUNT IN RS.	
Autonomous exam expenses:-		
Exam remuneration	36,89,199.00	
Graduation day expenses	9,70,545.00	
Hospitality charges	1,57,276.00	
Printing & Stationery	12,82,232.00	
Travelling expense	4,42,239.00	65,41,491.00
Advertisement charges		30,674.00
Affiliation fee-AICTE		3,50,000.00
Affiliation fee-VTU		30,000.00
Audit fee		2,36,000.00
Bank charges		1,20,731.29
Blind flag fee remitted		7,500.00
BSNL lease line internet charges		20,38,750.00
College Magazine printing charges		4,04,740.00
Communal harmony flag fee remitted		5,000.00
Diksuchi programme expenses		32,765.00
Departmental training programme expenses		36,163.00
Electricity Charges		26,63,527.00
Guest house expenses		6,057.00
Handbook printing charges		56,870.00
Hospitality Charges		9,74,784.00
Insurance		7,50,000.00
Membership fee (Comed-K)		25,000.00
Military flag fee remited to government		4,430.00
NAC accreditation expenses		10,91,500.00
NBA accreditation expenses		12,47,869.00
News papers & Periodicals		61,081.00
NSS camp expenses		52,900.00
Online journal expenses		30,235.00
Pooja expenses		13,850.00
Postage & Telegrams		1,70,450.00
Printing and Stationery		12,39,437.00
Processing fee NBA		57,500.00
Professional fee		92,100.00
Professional Tax-College		2,500.00
Software usage charges		9,85,605.00
Sports expenses		6,17,025.00
Student development fee remitted to government		18,137.00
Student soft skill development expenses		38,14,750.00
TDS paid		840.00
Teachers development fee remitted to government		18,137.00
Teachers flag fee remitted		54,000.00
Telephone Charges		68,919.00
Travelling expenses-Aided		34,335.00
Travelling expenses-Un Aided		13,67,629.00
Training programme expenses		1,66,189.00
40% overhead charges on consultancy services		7,15,480.00
Total		2,62,34,950.29

SCHEDULE - 36 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID	AMOUNT IN RS.	
Advances paid:-		
Netcon Technologies India Private Limited, Coimbatore		1,13,117.00
Pom Systems & Services Private Limited, Bangalore		169.00
RK Interiors, Bengaluru		28,00,000.00
TDS received		97,375.00
Youth Red cross wing		64,271.00
Fee Receivable		30,84,650.00
Library & lab deposit paid to students		89,000.00
KEB deposit		11,190.00
Liabilities for expenses paid [Net]		1,03,154.00



Group insurance paid	23,006.00
Professional tax	7,800.00
DTE, Bangalore	3,12,013.00
Interest paid on SB account (Aided)	1,26,633.00
Interest paid on scholarship account	1,60,357.09

Taxes paid:-

Service tax paid on consultancy services	51,643.00
GST paid on consultancy services	2,03,932.00
TDS paid	4,84,518.00
Income tax on salaries	4,099.00
Total	77,36,927.09

SCHEDULE - 37 :- AICTE GRANTS EXPENSES

AMOUNT IN RS.

AICTE grant - FDP Co-ordinator-Mr.K.Manjunath	95,379.00
AICTE grant - Research investigator-Mr.Srinath	27,012.00
AICTE grant - Research investigator-Mr.B.Yogesh	1,22,230.00
Total	2,44,621.00

SCHEDULE - 38 :- OTHER GRANTS EXPENSES

AMOUNT IN RS.

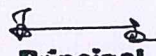
Gas Turbine research establishment [GTRE], DRDO grant	7,68,090.00
KSCST project grant	28,360.00
Total	7,96,450.00

SCHEDULE - 39 :- CASH AT BANKS- CLOSING BALANCE

AMOUNT IN RS.

SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	13,06,415.07
SBM, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	52,976.30
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,141.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	6,09,744.06
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	89,320.09
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	1,98,354.31
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,01,425.36
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	3,798.59
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	4,891.52
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP-2nd phase	6,772.46
SBM, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	21,545.00
Total	24,96,383.76

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Principal

Malnad College of Engineering
HASSAN - 573 201

